

MEMO

FINANCIAL SERVICES DEPARTMENT

To: Honorable Mayor Smith and members of the City Council;
City Manager Brenda Fischer

CC: City Clerk Vanessa Bueras

From: Interim Director of Financial Services Gayle Whittle

Date: September 20, 2011

RE: Annual Development Fees Report

Pursuant to the requirements of A.R.S. 9-463.05, the annual report accounting for the collection and use of system development fees for the fiscal year ending June 30, 2011 accompanies this memo.

State Statute requires the filing of this report with the City Clerk no later than ninety days following the end of the fiscal year (September 29, 2011), and that copies be made available to the public on request. The information presented is unaudited and is indicated as such on each page of the financial information.



Development Impact Fee Schedules

MEMO

Effective schedule as of July 1, 2007 to December 19, 2010

	Parks & Recreation	Library	Public Safety	General Government	Transportation	Total
Residential (Per Unit)						
Single Family	\$313	\$450	\$145	\$696	\$3,742	\$5,346
Nonresidential (Per Square Foot)						
Com / Shop Ctr 25,000 SF or less	N/A	N/A	\$0.36	\$0.82	\$9.50	\$10.68
Com / Shop Ctr 25,001-50,000 SF	N/A	N/A	\$0.33	\$0.71	\$8.81	\$9.85
Com / Shop Ctr 50,001-100,000 SF	N/A	N/A	\$0.29	\$0.62	\$7.71	\$8.62
Com / Shop Ctr 100,001-200,000 SF	N/A	N/A	\$0.25	\$0.55	\$6.67	\$7.47
Com / Shop Ctr over 200,000 SF	N/A	N/A	\$0.22	\$0.50	\$5.72	\$6.44
Office / Inst 10,000 SF or less	N/A	N/A	\$0.17	\$1.08	\$5.39	\$6.64
Office / Inst 10,001-25,000 SF	N/A	N/A	\$0.13	\$0.99	\$4.36	\$5.48
Office / Inst 25,001-50,000 SF	N/A	N/A	\$0.11	\$0.94	\$3.72	\$4.77
Office / Inst 50,001-100,000 SF	N/A	N/A	\$0.10	\$0.89	\$3.17	\$4.16
Office / Inst over100,000 SF	N/A	N/A	\$0.08	\$0.84	\$2.70	\$3.62
Business Park	N/A	N/A	\$0.09	\$0.78	\$3.03	\$3.90
Light Industrial	N/A	N/A	\$0.05	\$0.57	\$1.65	\$2.27
Warehousing	N/A	N/A	\$0.04	\$0.32	\$1.18	\$1.54
Manufacturing	N/A	N/A	\$0.03	\$0.44	\$0.91	\$1.38

Interim schedule from December 20, 2010 to June 30, 2012

	Parks, Recreation & Trails	Library	Fire	Police	General Government	Transportation	Total
Residential (Per Unit)							
Single Family	\$313	\$86	\$ -	\$127	\$180	\$2,712	\$3,418
Nonresidential (Per Square Foot)							
Com / Shop Ctr 0-100,000 SF	N/A	N/A	\$ -	\$0.29	\$0.16	\$4.67	\$5.12
Com / Shop Ctr >100,000 SF	N/A	N/A	\$ -	\$0.22	\$0.14	\$4.19	\$4.55
Office / Institutional (all sizes)	N/A	N/A	\$ -	\$0.08	\$0.21	\$4.06	\$4.35
Business Park	N/A	N/A	\$ -	\$0.09	\$0.20	\$2.29	\$2.58
Light Industrial	N/A	N/A	\$ -	\$0.05	\$0.15	\$1.25	\$1.45
Warehousing	N/A	N/A	\$ -	\$0.04	\$0.06	\$0.64	\$0.74
Manufacturing	N/A	N/A	\$ -	\$0.03	\$0.11	\$0.68	\$0.82



**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011
(Unaudited)**

Residential permits issued	72
Residential fee revenue	\$ 319,360.00
Non residential permits issued	1
Office/Institutional – 5,171 square feet	
Non residential fee revenue	\$ 22,493.85
Total Revenue	\$ 341,853.85
Refunds	<u>(292,102.00)</u>
Net Revenue	<u>\$ 49,751.85</u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011
(Unaudited)**

		Parks Impact Fee Fund #1
Fund Balance 7/1/10		\$ 102,982.83
Revenues:		
Interest Revenues		152.01
Development Impact Fees		
Collected	\$ 12,207.00	
Refunds	\$ (17,215.00)	
Net		<u>(5,008.00)</u>
Total Revenue		(4,855.99)
Expenditures:		
None		
Total Expenditures		<u>-</u>
Fund Balance June 30, 2011		<u><u>\$ 98,126.84</u></u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011
(Unaudited)**

		Libraries Impact Fee Fund #1
Fund Balance 7/1/10		\$ 786,919.44
Revenues:		
Interest Revenues		1,128.66
Development Impact Fees		
Collected	\$ 17,186.00	
Refunds	(24,386.00)	
Net		<u>(7,200.00)</u>
Total Revenue		(6,071.34)
Expenditures:		
Collection		<u>24,392.60</u>
Total Expenditures		<u>24,392.60</u>
Fund Balance June 30, 2011		<u><u>\$ 756,455.50</u></u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011
(Unaudited)**

		Public Safety Impact Fee Fund
Fund Balance 7/1/10		\$ 937,512.49
Revenues:		
Interest Revenues		1,353.69
Development Impact Fees		
Collected	\$	5,637.00
Refunds		(7,957.00)
Net		<u>(2,320.00)</u>
Total Revenue		(966.31)
Expenditures:		
PD Vehicles & Related Equipment		<u>437.20</u>
Total Expenditures		437.20
Fund Balance June 30, 2011		<u><u>\$ 936,108.98</u></u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011
(Unaudited)**

		General Government Impact Fee Fund #1
Fund Balance 7/1/10	\$	5,785,589.42
Revenues:		
Interest Revenues		8,199.25
Development Impact Fees Collected	\$	26,628.00
Refunds		(37,764.00)
Net		<u>(11,136.00)</u>
Total Revenue		(2,936.75)
Expenditures:		
Design Services - City Complex		<u>583,105.32</u>
Total Expenditures		583,105.32
Fund Balance June 30, 2011	\$	<u><u>5,199,547.35</u></u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011
(Unaudited)**

		Transportation Impact Fee Fund #1
Fund Balance 7/1/10	\$	20,940,584.93
Revenues:		
Interest Revenues		30,316.00
Development Impact Fees		
Collected	\$	255,398.26
Refunds		(204,780.00)
Net		50,618.26
Total Revenue		80,934.26
Expenditures:		
Smith-Enke Rd & Porter Rd signal		67,677.50
Honeycutt Road from SR347 to MCG Highway - Widening Design		2,845.36
Honeycutt Road from SR347 to MCG Highway - MCG reroute to Honeycutt Rd		44,268.43
MCG Highway Interim Improvements - Interconnect Porter/MCG		312,144.02
MCG Highway Interim Improvements - Right of Way purchase for MCG widening		382,087.00
Public Works Facility - Land		477,139.28
Total Expenditures		1,286,161.59
Fund Balance June 30, 2011	\$	19,735,357.60

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011
(Unaudited)**

		Parks Impact Fee Fund #2
Fund Balance 7/1/10	\$	-
Revenues:		
Interest Revenues		2.05
Development Impact Fees		
Collected	\$	10,329.00
Refunds		
Net		<u>10,329.00</u>
Total Revenue		10,331.05
Expenditures:		
None		
Total Expenditures		-
Fund Balance June 30, 2011	<u>\$</u>	<u>10,331.05</u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011
(Unaudited)**

		Libraries Impact Fee Fund #2
Fund Balance 7/1/10	\$	-
Revenues:		
Interest Revenues		0.56
Development Impact Fees		
Collected	\$	2,838.00
Refunds		
Net		<u>2,838.00</u>
Total Revenue		2,838.56
Expenditures:		
None		
Total Expenditures		<u>-</u>
Fund Balance June 30, 2011	\$	<u><u>2,838.56</u></u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011
(Unaudited)**

		Police Impact Fee Fund
Fund Balance 7/1/10		\$ -
Revenues:		
Interest Revenues		0.92
Development Impact Fees		
Collected	\$ 4,604.68	
Refunds		
Net		<u>4,604.68</u>
Total Revenue		4,605.60
Expenditures:		
None		<u>-</u>
Total Expenditures		-
Fund Balance June 30, 2011		<u><u>\$ 4,605.60</u></u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011
(Unaudited)**

		General Government Impact Fee Fund #2
Fund Balance 7/1/10	\$	-
Revenues:		
Interest Revenues		1.33
Development Impact Fees		
Collected	\$ 7,025.91	
Refunds		
Net		7,025.91
Total Revenue		7,027.24
Expenditures:		
None		
Total Expenditures		-
Fund Balance June 30, 2011	\$	7,027.24

City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2011

Project Information

Library DIF

The library collection is completed. Future DIF revenues will be spent on construction of a library facility.

Public Safety DIF

PD Vehicles & related equipment budgeted with impact fees have been purchased.

General Government DIF

Design and construction of a new city complex building started in FY 11 and is expected to be complete in FY13. Total project budget is estimated at \$18,707,970 and includes land purchase, design, construction and FF&E. Funding is provided by General Government DIF, Public Safety DIF, and General Fund capital reserves.

General Government DIF	\$5,219,682
Public Safety DIF	\$746,587
General Fund reserves	\$12,741,701

Transportation DIF

Smith-Enke Rd & Porter Rd signal – this project is complete.

Honeycutt Road from SR347 to MCG Highway has a total project budget of \$4,000,000 consisting of land acquisition and preparation, design and construction. Project is expected to be completed in FY14.

Honeycutt Road from SR347 to MCG Highway widening design

MCG reroute to Honeycutt Rd – this is for design

MCG Highway Interim Improvements – This is a master description for a series of projects to improve the MCG Highway over the next fifteen years. Budgeted amount for FY11 was \$3,300,000. The two associated projects that DIF funds were spent on are:

Interconnect Porter/MCG – this portion is complete

Right of Way purchase for MCG widening

Public Works facility – this property purchase is part of the planned Public Works/Fleet Maintenance Yard project. Total project budget is estimated at \$3,000,000 and includes land purchase and construction. Funding is provided by Transportation DIF, General Fund capital reserves, and HURF.

Transportation DIF	\$757,064
HURF	\$1,485,872
General Fund reserves	\$757,064