

MEMORANDUM

To: Vanessa Bueras, City Clerk
Through: Gregory Rose, City Manager
From: Brenda Hasler, Financial Services Director *BH*
Date: March 27, 2017
Subject: Annual Development Fees Report

Pursuant to the requirements of Arizona Revised Statutes (A.R.S.) §9-463.05, please find the annual report accounting for the collection and use of system development fees for the fiscal year ended June 30, 2015, attached.

State Statute requires the filing of this report with the City Clerk. State Statute also requires copies be made available to the public on request and be posted on the City's website. Also, the information is unaudited and is indicated as such on each page of the financial report.

Annual Development Fee Report
Rate Schedule
&
Development Fees Report
(Unaudited)

Current Schedule from July 1, 2014 to June 30, 2015

Residential (Per Unit)	Parks, Recreation & Trails	Fire	Police	Transportation	Total
Single Family	\$ 1,116	\$ 541	\$ 277	\$ 3,580	\$ 5,514
Multi-Family	\$ 791	\$ 383	\$ 196	\$ 2,501	\$ 3,871
Nonresidential (Per 1000 Square Foot of Floor Area)					
Industrial	\$ 83	\$ 319	\$ 78	\$ 621	\$ 1,101
Commercial	\$ 180	\$ 698	\$ 618	\$ 4,447	\$ 5,943
Institutional	\$ 88	\$ 343	\$ 223	\$ 1,777	\$ 2,431
Office & Other Services	\$ 299	\$ 1,160	\$ 242	\$ 1,925	\$ 3,626

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
(Unaudited)**

Residential and Non-Residential Permits and Fees

Residential permits issued		299
Residential fee revenue	\$	542,917.87
Non-residential permits issued		4
Non-residential fee revenue	\$	1,093,282.37
Total Impact Fee Revenue	\$	1,636,200.24
Total Investment Earnings		27,039.40
Refunds		(246,996.86)
		<hr/>
Net Revenue	\$	<u>1,416,242.78</u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
(Unaudited)**

		Parks Impact Fee Fund #1
Fund Balance 7/1/14		\$ 88,244.67
Revenues:		
Investment Earnings		421.45
Development Impact Fees		
Collected	\$ -	
Refunds	-	
Net Development Impact Fees		-
Total Revenue		421.45
Expenditures:		
None		-
Total Expenditures		-
Fund Balance June 30, 2015		\$ 88,666.12

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
(Unaudited)**

		Libraries Impact Fee Fund #1
Fund Balance 7/1/14		\$ 765,764.23
Revenues:		
Investment Earnings		3,349.84
Development Impact Fees Collected	\$ -	
Refunds	-	
Net Development Impact Fees		-
		-
Total Revenue		3,349.84
Expenditures:		
Furniture & Fixtures		21,703.27
		21,703.27
Total Expenditures		21,703.27
		-
Fund Balance June 30, 2015		\$ 747,410.80

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
(Unaudited)**

			Public Safety Impact Fee Fund
Fund Balance 7/1/14	\$		841.75
Revenues:			
Investment Earnings			842.51
Development Impact Fees			
Collected	\$	-	
Refunds		-	
Net Development Impact Fees			-
Total Revenue			842.51
Expenditures:			
None			
Total Expenditures			-
Fund Balance June 30, 2015	\$		1,684.26

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
(Unaudited)**

	Transportation Impact Fee Fund #1
Fund Balance 7/1/14	\$ 18,879,395.33
Revenues:	
Investment Earnings	22,425.60
Misc Revenues	
Development Impact Fees	
Collected - Non-residential	\$ 84,090.00
Refunds	-
Net Development Impact Fees	<u>84,090.00</u>
Total Revenue	106,515.60
Expenditures:	
SR347 Overpass Project - Honeycutt to MCG Highway - Demolition	44,650.00
SR347 Overpass Project - Honeycutt to MCG Highway - Land	168,906.69
Honeycutt Road @ 7 Ranches - Construction Smith Enke & Porter Road Intersection	1,721,667.12
	<u>47,708.48</u>
Total Expenditures	<u>1,982,932.29</u>
Fund Balance June 30, 2015	<u><u>\$ 17,002,978.64</u></u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
(Unaudited)**

		Parks Impact Fee Fund #2
Fund Balance 7/1/14		\$ 1,003,310.10
Revenues:		
Investment Earnings		
Development Impact Fees		
Collected - Residential	\$ 323,306.87	
Refunds	(116.31)	
Net Development Impact Fees		323,190.56
Total Revenue		323,190.56
Expenditures:		
None		-
Total Expenditures		-
Fund Balance June 30, 2015		\$ 1,326,500.66

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
(Unaudited)**

		Libraries Impact Fee Fund #2
Fund Balance 7/1/14		\$ 19,005.48
Revenues:		
Investment Earnings		
Development Impact Fees		
Collected - Residential	\$ 1,360.00	
Refunds	(102.00)	
Net Development Impact Fees		1,258.00
Total Revenue		1,258.00
Expenditures:		
None		
Total Expenditures		-
Fund Balance June 30, 2015		\$ 20,263.48

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
(Unaudited)**

		Police Impact Fee Fund
Fund Balance 7/1/14	\$	83,302.59
Revenues:		
Investment Earnings		
Development Impact Fees		
Collected - Residential	\$	5,032.00
Collected - Non-Residential		67,798.52
Refunds		(930.14)
Net Development Impact Fees		<u>71,900.38</u>
Total Revenue		71,900.38
Expenditures:		
Impact Fee Study - TischlerBise		<u>169,119.88</u>
Total Expenditures		<u>169,119.88</u>
Fund Balance June 30, 2015	\$	<u><u>(13,916.91)</u></u>

**City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
(Unaudited)**

		Fire Impact Fee Fund
Fund Balance 7/1/14	\$	607,403.64
Revenues:		
Investment Earnings		
Development Impact Fees		
Collected - Residential	\$ 107,118.00	
Collected - Non-Residential	106,183.23	
Refunds	(451.24)	
Net Development Impact Fees		212,849.99
Total Revenue		212,849.99
Expenditures:		
Vehicles		37,714.56
Phase 3 Design		250,000.00
Fire Department - End User Radios		52,118.12
Total Expenditures		339,832.68
Fund Balance June 30, 2015	\$	480,420.95

City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
(Unaudited)

Transportation
Impact Fee Fund # 2

Fund Balance 7/1/14		\$	2,405,211.46
Revenues:			
Investment Earnings			
Development Impact Fees			
Collected - Residential	\$	22,011.00	
Collected - Non-Residential		919,300.62	
Refunds		(245,397.17)	
Net Development Impact Fees			695,914.45
Total Revenue			695,914.45
Expenditures:			
Fleet/Fire Dept Maintenance Facility			80,595.19
Edison Road Design			15,600.00
Smith Enke Improvement Project Design			38,666.04
Edison Road			445,855.95
Total Expenditures			580,717.18
Fund Balance June 30, 2015		\$	2,520,408.73

City of Maricopa
Development Fees Report
for Fiscal Year Ended June 30, 2015
Project Information

Parks Development Impact Fee

This fund is used to account for parks development projects funded by development impact fees imposed on new development. The City did not expend any funds from parks impact fees in fiscal year ended June 30, 2015. This fund is used to account for police development projects funded by development impact fees imposed on new development.

Library Development Impact Fee

This fund is used to account for library development projects funded by development impact fees imposed on new development. The City expended \$21,703 from library impact fees for furniture and fixtures in fiscal year ended June 30, 2015.

Public Safety Impact Fee

This fund is used to account for police development projects funded by development impact fees imposed on new development.

Police Development Impact Fee

The Public Safety and Police DIF funds can be utilized for police facilities and non-administrative police vehicles & related equipment. The City expended \$169,120 from police impact fees for a development impact fee study in fiscal year ended June 30, 2015.

Fire Development Impact Fee

These funds can be used for non-administrative fire facilities including all appurtenances, equipment and vehicles. The City expended \$37,715 for vehicles and \$250,000 for Phase 3 Design from fire impact fees and \$52,118 for end user radios in fiscal year ended June 30, 2015.

Transportation Development Impact Fee

Transportation DIF infrastructure projects can be used for Facilities located in the service area, including arterial or collector streets or roads that have been designated on an officially adopted plan of the City, traffic signals and right-of-way and improvements thereon. Honeycutt Road at Seven Ranches (South) – The project will provide for a minimum of four travel lanes on Honeycutt Road from Porter Road to White & Parker Road.

SR347 Overpass Project – Honeycutt Road to MCG Highway – The project consists of land acquisition and preparation, and design and construction. Project is expected to be well underway in fiscal year FY15-16. MCG Highway Interim Improvements – This is a master description for a series of projects to improve the MCG Highway over the next fifteen years.

The City budgets each fiscal year for projects under this improvement plan. The City expended \$2,563,649 from transportation impact fees for a development impact fee study and roadway projects in fiscal year ended June 30, 2015.