

# TOP 10 REASONS TO BRING YOUR BUSINESS TO MARICOPA, AZ

## 1 Population Skyrocket

In 2001, Maricopa's population was only 1,040. Today, just over 20 years later, it has surpassed 62,720<sup>[i]</sup>, with a trade area of 75,161.<sup>[ii]</sup> It is also ranked #8 fastest growing cities in the US.<sup>[iii]</sup> The growth in population has far outpaced the growth in supporting businesses, leaving room for new business to thrive.

## 2 Money Spent Outside the City

Maricopa residents are spending \$368.8 million outside the city. Money spent outside the city in the food & drink industry is \$35.1 M, clothing & accessories is \$25.9 M, motor vehicles & parts dealers is \$115.9 M, and furniture & home furnishings is \$18.9 M.<sup>[vii]</sup> New business has a powerful opportunity to capture those dollars.

## 3 Low Cost of Living

Maricopa's median household income is \$86,312,<sup>[viii]</sup> with a low cost of living index of 98.1.<sup>[ix]</sup> Business excels in Maricopa due to the spending power of the population, coupled with the low cost of living.

## 4 Surplus of Ready-to-Work Employees

77% of Maricopa's workforce commutes outside the city for work.<sup>[iv]</sup> 85% of the workforce said they would be willing to take a pay cut to work in the city.<sup>[v]</sup> In addition, projected job growth from 2022-2026 is 17%.<sup>[vi]</sup> Maricopa's residents are eager to work in their home city, creating a place where hiring comes easy.

## 5 Future Growth

Maricopa's current built homes and apartments total 25,015. All approved and planned units total 72,535. 2021 saw 1,846 home permits issued and 2022 is on track to surpass that.<sup>[x]</sup> 2026 population is projected to reach approximately 90,000 people.<sup>[xi]</sup> Maricopa's current and future growth opens the door of possibility for new and expanding businesses.

## 6 Young & Diverse

Maricopa's median age is 35.<sup>[xii]</sup> However, Maricopa boasts a broad range of all age populations. Maricopa is also ranked the #1 most diverse school district in the Phoenix Area.<sup>[xiii]</sup> With a young, but diverse population, Maricopa is well positioned to appeal to all.



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### 7 High Quality of Life

Maricopa ranked as the #1 best place to raise a family in Arizona,[xiv] while also being the #4 safest cities in Arizona. [xv] Happy employees live in exceptional places.

### 8 Highly Educated Workforce

65% of Maricopa residents aged 25+ attended college, approximately 37% of those residents hold a college degree.[xvi] A highly educated population creates lasting economic prosperity.

### 9 Forward Thinking Government

Our VIP permitting processes make development simple. Each project is assigned a personal project liaison to coordinate staff processes, aid entrepreneurs, and help ensure a smooth ascension of the venture. Not only is Maricopa open for business - there is no better community in Arizona for business.

### 10 Convenient Location

We are 35 mins from Phoenix Sky Harbor International Airport, 20 minutes to I-10, 25 minutes to I-8, 25 minutes to Intel's semiconductor campus in Chandler, 20 minutes to Casa Grande, 60 mins from TSMC, and 70 minutes to Tucson metro. We are also Amtrak's only stop in the Phoenix area. Maricopa is primed with strong connections to local and global markets, creating an outstanding location to work and do business.

## LEARN MORE

Visit our economic development website at:

<https://www.maricopa-az.gov/departments/office-of-economic-development-1564>

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[i] US Census, 2021

[ii] Lightcast, 2022

[iii] US Census, 2021

[iv] ESRI Retail Marketplace Profile, 2020

[v] Lightcast, 2022

[vi] Lightcast, 2022

[vii] Lightcast, 2022

[viii] City of Maricopa Labor Study

[ix] Lightcast, 2022

[x] City of Maricopa, 2022

[xi] Lightcast, 2022

[xii] Lightcast, 2022

[xiii] Niche.com, 2021

[xiv] Homesnacks.com, 2021

[xv] Alarms.org, 2021

[xvi] ESRI, 2021

